

**Prosperity Connection**

**Governance Committee Notes**

*Friday, January 31, 2025*

*Zoom*

*8:30 am CST*

*Agenda*

1. Call to Order – Attendance- Eddie Davis, Nikki Woelfel, Kathy Siddens, Heather Jaconis, and Carol Harris
2. Old Business

* Meeting mins approval – motion to approve…approved
* Risk update – Last meeting we discussed the biggest areas of risk, board created a spreadsheet of ideas, SLT also added. Kathy will share those additions with the committee/board and then begin risk mitigation plan. This will be an evolving activity for 2025.
* Strategic Plan – this is a 3-year view.
  1. It is continuously updated and not a full rebuild. It is under revision and refreshed. The staff is working with Megan to do some modifications and updates. Example: changing a bit in the growth pillar to be more realistic with numbers.
  2. We are in the process of closing out 2024 Smartsheets and will begin new 2025 plan in that program to track and progress monitor.
  3. Confidentiality agreement has been given to all staff to sign specifically around the acquisition project. That plan was shared with all staff at a high level on 1/30/2025.
  4. Kathy has a 1:1 with Elizabeth Fairman with Equifax next week to talk further about the project.
  5. We noticed that OTR has launched a new website.
* Governance Work Plan
  1. major tasks of the board throughout the strategic plan. A reminder of what should be happening and keep the committee on track. This is being refined now and will be ready in the next couple of weeks.
* Update on Performance Metrics -went over highlights of the Smartsheets and how some areas will be tweaked for 2025 in the next couple of weeks.

1. New Business
2. Adjourn