

**Prosperity Connection**

**Governance Committee**

*Friday, July 11, 2025*

*Zoom*

*8:30 am CST*

*Agenda*

1. Call to Order – Attendance: Eddie Davis, Nikki Woelfel, Kathy Siddens, Heather Jaconis, Greg Laposa, and Carol Harris
2. Old Business

* Meeting mins approval - approved
* Risk update – Kathy and Eddie are in a deep dive 1:1, and staff engagement with the document is the next step. ELT will review at leadership planning retreat on July 22nd.
* Strategic Plan –
  1. Smartsheets document reviewed. Freshly updated this week and further streamlining took place with input from the ELT. (removed the month-to-month check boxes to reduce redundancies and confusion)
  2. Eddie has expressed that would like “Earned Income Opportunities” to be added as a specific line item on the PC Work Plan
  3. There are a lot of ESFE opportunities in the works right now.
* Governance Work Plan -
* Update on Performance Metrics

1. New Business
   * Board Retreat Planning Discussion
     + Ensuring the Succession Plan is communicated to the members who are on the plan to see if they are ready to move up to the board. Current thoughts are that interest is high.
     + Logistics for Eddie will be to join virtually all day as able.
     + Topics to include Budget (transparency and strategy for deficit spending, reserves, etc) future growth, audit review, succession planning, risk review, and end with positive stories with company and clients.
     + All staff and committees attend the afternoon session with an in-office happy hour for staff to engage with the board post meetings.
     + Next steps will be to begin creating the time schedule for the day around the topics. Will have plan created and send out for review next week.
   * Audit has been finalized (all positive), signed, and returned to Anders as of yesterday.
   * Kathy will be visiting Atlanta in August to meet with President of Equifax to discuss expansion, etc. Despite OTR not happening, as a result, we now have a new business plan at the ready. Wells Fargo still interested in expansion as well.
   * Nikki suggested a new contact at Chase Bank – Nikisha co-chair of RFEC.

Actions for Kathy/Carol –

1. Agenda for Retreat sent out by next week
2. ESFE Website link shared with board and committees
3. Share Ben’s updated projection plan

1. Adjourn – 9:20 a.m.