

**Prosperity Connection**

**Governance Committee Notes**

*Friday, May 9, 2025*

*Zoom*

*10:30 am CST*

*Agenda*

1. Call to Order – Attendance: Eddie Davis, Nikki Woelfel, Kathy Siddens, Megan Riechmann, Carol Harris
2. Old Business
3. Meeting mins approval - approved
4. Risk update – working on the mitigation plans and scoring of identified risks are next steps. Kathy and Eddie will complete the scoring in a separate meeting. That will be first item on agenda for Kathy and Eddie’s next 1:1 meeting. Noted a few mitigation plans to review as a group.
   1. Losing identity: staying connected in the community, focusing on outreach, enhanced branding, marketing and other promotions. Add the mission statement to the plan as an anchor.
   2. Reputational Risk: staying connected with our stakeholders: connected to the community, etc.
   3. Program growth and diversification: CPO w/program directors review program outcomes, staffing model, onboarding, data monitoring, trends in the field. Using Salesforce as the backbone for growth.
   4. Financial Risk: Diversification of funders: development plan, consistent communication plan with donors, ESFE ramp up, individual donor campaign. Nikki W. mentioned that her company is considering increasing donations for some organizations that are fruitful and stopping others that are not successful. PC is not at risk.

Where can we leverage current locally and nationally.

* 1. People risk: Focus on talent management. We are in a strong position right now.

1. Strategic Plan – the updated plan has been put into Smartsheets and managers/directors are updating regularly.
2. Governance Work Plan – Work plan reviewed and we are on track, with the exception of the board member evaluation. Moving forward, we will send out the survey we used last year at the end of May and ask members to leave comments/feedback for a baseline. The survey will be completed again in December. The December survey will also be given to the committee members.
3. New Business
   * New CPO, Greg Laposa, has been hired. His start date is June 23, 2025. His onboarding plan is being planned and he will also attend the June board meeting. An invite will be sent to him.
   * Board/committee PC program training update:
     + Carol will work to solidify date for the Credit Report Review training.
     + Carol will ask the STLBC team to ensure that we have a recording of the “What the Heck is Credit?” training ready for Eddie to view from England, and also find a live date that works as well for both the CRR training and a Live “What the Heck is Credit?” for board/committee members only.
     + Create a spreadsheet matrix to track board and committee members participation in classes/credit report review/credit report review training. This will be placed on the board portal for members to self-report when they have completed the assignment.
4. Adjourn