

**Prosperity Connection**

**Governance Committee Notes**

*Friday, September 12, 2025*

*Teams*

*8:30 am CST*

*Agenda*

1. Call to Order – Attendance: Eddie Davis, Nikkie Woelfel, Kathy Siddens, Megan Riechmann, Heather Jaconis, and Carol Harris
2. Old Business
3. Meeting mins approval:
4. Risk update : Kathy will speak with Joyce about one item and then send out the most updated version
5. Strategic Plan
6. Governance Work Plan
7. Update on Performance Metrics
8. New Business
   1. Succession Planning: Megan shared an updated succession plan. Will post on the portal. Help needed with speaking with Will about joining the board (Eddie)

Nikki Woelfel will talk with Sierhah Price about moving to Treasurer, and Carly C. moving up to VP. Kathy will speak with Elizabeth at Equifax about additional team members who could possibly join our board/committees.

* 1. Retreat follow-up: Kathy will send Nikki and Eddie notes from the retreat including revenue generation ideas.
  2. Budget scenario planning underway for 2026.
     + Lots of “what if” planning. Reviewing confidence levels for the current pipeline.
     + Leaders met yesterday to plan for scenarios, i.e. staff, etc. 80% of expenses are staff.
     + Eddie has asked for the “nuclear version” of the budget planning.
  3. Nikki Woelfel would like some insights as she moves up to the role of Board President. She will meet with Eddie.

1. Adjourn – 9:10 a.m.