



**Prosperity Connection
Governance Committee Notes**

Thursday, November 20, 2025

Teams

8:00 am CST

Agenda

- I. Call to Order – Attendance – Nikki Woelfel, Kathy Siddens, Carol Harris, Megan Riechmann, and Eddie Davis

- II. Old Business-
 - a) Megan shared the board succession plan.
 - b) Kathy talked about Mike Sorth potentially staying on the board for 2026.
 - c) Lynette Watson coming to the board for Treasurer
 - d) Sierhah Price coming as Internal Committee co-chair
 - e) Will Hollemann as co-chair of Internal Committee
 - f) Carly Carmosino will come as VP
 - g) Eddie added that this will be a larger board, some reservations about Will and Mike’s personal and professional commitments may hinder.
 - h) Chad Burton, president of workforce solutions for Equifax may be a possibility if Will can’t make the commitment. He is shortlisted for Equifax CEO and community focused.
 - Meeting mins approval -

- III. New Business
 - Financial report- Internal committee did not get the budget ahead of time, therefore there was not a vote, due to inaccuracies. Kathy has asked for updated numbers with explanation.
 - Eddie has asked for the root cause – it is a human issue
 - There is a storytelling issue. It is difficult to understand the fluidity of the document without an accurate, detailed story for the committee and board to understand and make a vote.
 - Questions about the 2026 Budget. Comment that it would be helpful to have comments added to the document (hover) with explanations for changes in \$ amounts. This would help with the storytelling greatly.
 - Kathy will send the budget to the board to review for conversation tomorrow at the board meeting.
 - Funding update – 2026 Income estimates updates and prospects shared with the team. This is part of the 2026 budget documents,
 - Nikki shared information about RISE as a potential partnership with SBEC, Beyond Housing, etc.
 - Strategic plan actions update – Smartsheets document shared with updated “red, yellow, green” indicators.
 - Key leadership role performance update – a people conversation will come later today via email or message.

- IV. Adjourn