

Budget v. Actual Report

Prosperity Connection

For the period ended July 31, 2026



Prepared by

Andrea Moravec, CPA

Prepared on

August 12, 2026

Executive Summary

Budget vs. Actual Reports

- Revenue is favorable to budget by \$137k for the month, mostly due to Foundation and Corporation Grants and Program/Contract Revenue being more than anticipated in July. Fundraising is behind expectations for the year by \$103k while corporate sponsorships and contract revenue is up by \$73k collectively. This could be timing related or showcase a softening of giving. This contributed towards the year-to-date revenue of \$585,174.
- Expenses are unfavorable to budget by \$15k for the month mostly due to budget timing of expenses, including:
 - o Personnel costs being higher than anticipated in the amount of \$8.8K,
 - o \$2.7K of outside services costs for additional services in July,
 - o \$4.5k for web based services related to development of a new client portal,
 - o Insurance amortization that was budgeted in September based upon annual premium billing and payment cycles.
- Overall, FY26 expenses are more than anticipated as \$46k of expenses are over budget year-to-date. This is attributable to three main factors:
 - o \$20K in personnel costs as wages were more than anticipated so far this year, partially offset by an underage in benefit costs,
 - o \$9.3k due to public relations and outreach expenses for the client event being more than anticipated,
 - o \$7.2k due to an audit adjustment that related to leased employee expense that was billed and paid in 2025, but related to 2026,
 - o \$8.9k in insurance expenses due to expense recognition and budget timing (budgeted in September), and
 - o \$5.3k in outside consulting services related to outreach activities.
- Year-to-date there is a net loss of \$321,380.

Budget vs. Actuals_Budget_FY26_P&L_Customer_Report

July 2026

TOTAL				
	Actual	Budget	Over budget by	Percent of budget
Income				
4000 Foundation/Corporate Grants	120,575		120,575	
4015 Individual & Business Donors	2,600		2,600	
4025 Program/Contract Revenue	14,500		14,500	
4040 Interest Income	411	1,500	-1,089	27.4 %
Total for Income	\$138,086	\$1,500	\$136,586	9205.73 %
Cost of Goods Sold				
Gross Profit	\$138,086	\$1,500	\$136,586	9205.73 %
Expenses				
5000 Payroll Expenses				
5005 Wages	76,113	68,924	7,189	110.43 %
5010 Payroll Taxes	7,220	5,374	1,846	134.35 %
5015 Employee Insurance Benefits	9,268	9,381	-113	98.8 %
5020 Employee Retirement	2,856	2,990	-134	95.52 %
Total for 5000 Payroll Expenses	\$95,457	\$86,669	\$8,788	110.14 %
6000 Professional Services				
6010 IT Managed Services	908	770	138	117.92 %
6011 Human Resources	512	573	-61	89.35 %
6020 Accounting Services	1,400	800	600	175.0 %
6025 Outside Services	4,229	2,205	2,024	191.79 %
Total for 6000 Professional Services	\$7,049	\$4,348	\$2,701	162.12 %
6200 Operation & Admin Expenses				
6201 Office Rent	6,232	6,106	126	102.06 %
6203 Internet	173	171	2	100.95 %
6204 Telephone	210	377	-167	55.7 %
6207 Office Supplies	76	297	-221	25.57 %
6208 Web Based Services	5,560	1,039	4,521	535.13 %
6211 Meeting Expenses	466	200	266	232.98 %
6214 Insurance	1,174		1,174	
6217 Mileage	295	60	235	491.58 %
6222 Public Relations & Outreach	23	500	-477	4.59 %
6224 Depreciation	489		489	
6226 Meals, entertainment & incentives	33	200	-167	16.7 %
6230 Miscellaneous Expense	-106		-106	
6209 Advertising & Promotional Materials		665	-665	0.0 %
6216 Postage & Mail Expense		40	-40	0.0 %
6219 Professional Development		500	-500	0.0 %
6221 Cultivation and Stewardship		25	-25	0.0 %
Total for 6200 Operation & Admin Expenses	\$14,625	\$10,180	\$4,445	143.66 %
6300 Program Expenses				
6302 Class Expenses	29	100	-71	29.34 %
6308 Credit Pulls	331	750	-419	44.1 %
6301 Coaching Expenses		50	-50	0.0 %
6303 Client Incentives & Awards		338	-338	0.0 %
6306 Credit Wellness Events		150	-150	0.0 %
Total for 6300 Program Expenses	\$360	\$1,388	-\$1,028	25.94 %

	TOTAL			
	Actual	Budget	Over budget by	Percent of budget
9000 Reconciliation Discrepancies	64		64	
Total for Expenses	\$117,556	\$102,585	\$14,970	114.59 %
Net Operating Income	\$20,530	-\$101,085	\$121,615	-20.31 %
Other Income				
Other Expenses				
Net Other Income				
Net Income	\$20,530	-\$101,085	\$121,615	-20.31 %

Budget vs. Actuals_Budget_FY26_P&L_Customer_Report

January-July, 2026

TOTAL				
	Actual	Budget	Over budget by	Percent of budget
Income				
4000 Foundation/Corporate Grants	466,725	570,000	-103,275	81.88 %
4005 Corporate Sponsorships	34,650	13,000	21,650	266.54 %
4015 Individual & Business Donors	21,604	14,000	7,604	154.32 %
4025 Program/Contract Revenue	57,000	5,000	52,000	1140.0 %
4030 Miscellaneous Income	56		56	
4040 Interest Income	5,139	10,500	-5,361	48.94 %
Total for Income	\$585,174	\$612,500	-\$27,326	95.54 %
Cost of Goods Sold				
Gross Profit	\$585,174	\$612,500	-\$27,326	95.54 %
Expenses				
5000 Payroll Expenses				
5005 Wages	562,346	536,397	25,949	104.84 %
5010 Payroll Taxes	44,997	41,387	3,610	108.72 %
5015 Employee Insurance Benefits	61,863	66,554	-4,691	92.95 %
5020 Employee Retirement	16,779	21,451	-4,673	78.22 %
Total for 5000 Payroll Expenses	\$685,985	\$665,790	\$20,195	103.03 %
6000 Professional Services				
6001 Leased Employees	7,260		7,260	
6005 Consulting	12,873	18,300	-5,427	70.34 %
6010 IT Managed Services	5,352	5,390	-38	99.29 %
6011 Human Resources	4,610	8,431	-3,821	54.68 %
6015 Legal Services	1,800		1,800	
6020 Accounting Services	26,200	26,100	100	100.38 %
6025 Outside Services	36,942	31,575	5,367	117.0 %
Total for 6000 Professional Services	\$95,037	\$89,796	\$5,241	105.84 %
6200 Operation & Admin Expenses				
6201 Office Rent	43,821	42,742	1,079	102.52 %
6203 Internet	1,371	1,198	173	114.44 %
6204 Telephone	3,467	3,019	448	114.84 %
6207 Office Supplies	1,469	2,079	-610	70.64 %
6208 Web Based Services	15,131	11,034	4,097	137.13 %
6209 Advertising & Promotional Materials	1,101	4,655	-3,554	23.66 %
6211 Meeting Expenses	2,331	1,400	931	166.49 %
6212 Travel Fees	3,284	1,000	2,284	328.41 %
6214 Insurance	8,976		8,976	
6215 Business Licenses & Registration Fee	10		10	
6216 Postage & Mail Expense	93	280	-187	33.15 %
6217 Mileage	752	420	332	178.98 %
6218 Bank & CC Fees	14		14	
6219 Professional Development	1,069	3,500	-2,431	30.54 %
6221 Cultivation and Stewardship	50	175	-125	28.83 %
6222 Public Relations & Outreach	31,422	22,138	9,284	141.94 %
6223 Minor Equipment & Fixtures	387	1,500	-1,113	25.82 %
6224 Depreciation	3,426		3,426	
6226 Meals, entertainment & incentives	1,713	1,400	313	122.35 %

	TOTAL			
	Actual	Budget	Over budget by	Percent of budget
6230 Miscellaneous Expense	1		1	
Total for 6200 Operation & Admin Expenses	\$119,887	\$96,540	\$23,347	124.18 %
6300 Program Expenses				
6301 Coaching Expenses	45	350	-305	12.97 %
6302 Class Expenses	226	300	-74	75.2 %
6303 Client Incentives & Awards	2,406	2,366	40	101.67 %
6306 Credit Wellness Events	292	450	-158	64.88 %
6308 Credit Pulls	2,605	5,250	-2,645	49.62 %
Total for 6300 Program Expenses	\$5,573	\$8,716	-\$3,143	63.95 %
9000 Reconciliation Discrepancies	72		72	
Total for Expenses	\$906,554	\$860,842	\$45,713	105.31 %
Net Operating Income	-\$321,380	-\$248,342	-\$73,038	129.41 %
Other Income				
Other Expenses				
Net Other Income				
Net Income	-\$321,380	-\$248,342	-\$73,038	129.41 %