

Basic Spending Plan Template



Here you'll calculate your average monthly income from all sources - it's okay if it's just 1!

If you have a variable income, we suggest basing your budget on your lowest potential monthly income.

MONTHLY INCOME	AMOUNT
Income source #1:	
Income source #2:	
Income Source #3:	
TOTAL MONTHLY INCOME	



This section should include only expenses that are absolutely essential.

NEEDS	AMOUNT
Housing (rent/mortgage, insurance, utilities, etc.)	
Transportation (car note, gas, insurance, etc.)	
Groceries	
Phone + internet	
Debt payments (loans, credit cards, etc.)	
Healthcare + out-of-pocket medical costs (anything paid <i>after</i> you receive your paycheck)	
Other:	
Other:	
TOTAL	



We've placed this category before the "wants" section because we believe it should take priority. We recommend everyone have an emergency fund and retirement savings, but feel free to add other goals based on your values and priorities.

SAVING + INVESTING	AMOUNT
Emergency fund	
Additional retirement contributions (<i>after</i> paycheck)	
Savings goal #3:	
Savings goal #4:	
Savings goal #5:	
TOTAL	



This is where the rest of your money should go, after you've taken care of your necessary expenses and your savings. The "wants" category includes all of the things that make life sweeter, but aren't absolute necessities.

WANTS	AMOUNT
Restaurants + take out	
Streaming services + subscriptions	
Clothing	
Personal care	
Gym/fitness	
Entertainment (movies, concerts, etc.)	
Other:	
Other:	
TOTAL	